



# NNPC SUSTAINABILITY POLICY STATEMENT

## 1. Purpose and Application

We acknowledge that our operations and activities can adversely affect the natural environment and the communities in which we operate. We are dedicated to minimising our environmental footprint, mitigating risks and impacts, and adhering to our environmental and social responsibilities throughout our business operations.

All NNPC activities and operations, including operations of all Service and Business Units, will be guided by this policy and the associated commitments.

## 2. Our Commitment to Sustainability

NNPC is committed to sustainability and upholding environmental and social responsibility across all facets of its operations. Our commitments include:

1. Complying with all relevant local, national, and international environmental and social management regulations and standards.
2. Embracing inclusivity, ensuring fair and equitable treatment of all employees and stakeholders.
3. Adopting and implementing leading practices in environmental and social management in line with our Sustainability Strategy.
4. Ensuring continuous engagement and consultation with all relevant stakeholders.
5. Promoting the transition to a lower carbon future while recognising the need for affordable access to energy.
6. Ensure appropriate risk management and internal control systems are established at the corporate governance level.
7. Promoting the principles of honesty, transparency, accountability, and good governance across all levels, including the Board of Directors and Management.
8. Ensuring non-discrimination against anyone based on race, region, ethnicity, gender, religion, physical ability, or political affiliation.
9. Upholding Environmental, Social and Governance (ESG) ideals; promoting energy efficiency, water conservation, and reduction in carbon emissions; boosting community engagement and employee well-being; and promoting ethical and transparent governance.
10. Adopting and implementing environmental and social sustainability principles as a core part of the operations and procurement process and ensuring the compliance of contractors and suppliers along our value chain.
11. Implementing policies, processes and systems to reduce environmental and social risks and impacts from our suppliers and contractors.
12. Supporting and promoting initiatives to advance the protection of the natural environment, sustainable use of natural resources, and conservation of biodiversity.
13. Establishing and maintaining training, awareness, and competency development programs for staff members to enhance ESG and sustainability awareness.
14. Ensuring that our business and operations are conducted in healthy and safe work settings for all stakeholders.
15. Developing programs for monitoring and evaluating environmental and social performance in line with global leading practices to drive continuous improvement.

## 3. Responsibility and Governance

At NNPC, we recognise that the onus of ensuring environmental protection and social preservation lies with our Board of Directors, management team, and employees. This is central to the way we conduct our business operations.

We have established sufficient and appropriate systems to ensure compliance and monitoring of performance on environmental and social protection, including governance practices.

The Group Chief Executive Officer (GCEO) shall ensure overall conformance with this policy. In addition, the Chief Strategy and Sustainability Officer (CSSO), supported by the Head, Sustainability, shall monitor the level of conformity across all Service and Business Units through periodic communication and consultation.

All employees and other stakeholders are empowered to share and act according to these commitments.

## 4. Review Consideration

This policy will be subject to periodic review to ensure continued relevance, effectiveness, and alignment with global best practices in sustainability, environmental protection, and social responsibility.

This policy statement was approved by the Board of NNPC Limited on December 12, 2024

**Bayo Bashir Ojulari**  
Group Chief Executive Officer