



Support for EITI

Embracing EITI Standards

NNPC Limited reaffirms its commitment to implementing the Extractive Industries Transparency Initiative (EITI) Standard and continue providing support as EITI partner company. As part of our dedication as a supporting company, NNPC Limited recognizes the crucial link between transparency and performance, we are therefore diligently implementing an action plan to meet the Expectations for EITI Supporting Companies this involves the systematic disclosure of data required under the EITI Standard. NNPC Limited is also collaborating closely with the Nigeria Extractive Industries Transparency Initiative (NEITI), in providing essential data for the annual NEITI Reports. NNPC Limited continues to prioritize transparency in its value creation.

Strides in Transparency

NNPC Limited is committed to entrenching transparency and accountability in its operations. We have deepened our partnerships with EITI and NEITI, signed up to Open Government Partnership (OGP), established a Transparency Policy, published our audited financial statements, disclosed production and sales data and enhanced our whistle-blowing capacity. Our Company has transparency policies and tools used continuously in addressing areas such as employee code of conduct, conflict of interest, due diligence, investigations and anti-bribery and corruption. The adoption of these tools eliminates discretionary practices, while reinforcing NNPC Limited's dedication to transparency. NNPC Limited has also joined the EITI's state-owned enterprise (SOE) transparency network in November 2019.

Contract Transparency Initiatives

Recognizing the importance of Transparency as the bedrock of accountability and trust-building, NNPC Limited is committed to promoting Contract Transparency. NNPC is working with NEITI and other relevant stakeholders towards implementing contract transparency in the Company.

Beneficial Ownership Disclosure

NNPC Limited remains committed to beneficial ownership disclosure. NNPC Limited shall continue to obtain Beneficial Ownership data from counterparties doing business with the Company in compliance with the Company and Allied Matters (CAMA) Act of 2020 and the Petroleum Industry Act (PIA) PIA 2021.

NNPC Limited's unwavering commitment to transparency reflects its dedication to ethical practices, accountability, and the sustainable development of Nigeria's oil and gas industry.

Signed,

A handwritten signature in blue ink, appearing to read "Mele Kolo Kyari", is written over a light blue horizontal line.

Mele Kolo Kyari

Group CEO, NNPC Ltd

May, 2024